

FULL COST ALLOCATION

Central services provided by the General Fund are charged to Special Revenue, Internal Service and Enterprise Funds for reimbursement. Management determines which funds are charged for the centralized services.

The Full Cost Allocation is currently under review, to consider the recent changes in the City's Fund structure. The FY 2023 Budget for the Cost Allocation plan is currently budgeted at 2% from FY 2022's allocation.

Central Service Reimbursement to the General Fund

Fund Name	FY 2020 Estimated Allocation ¹	FY 2021 Estimated Allocation	FY 2022 Estimated Allocation	FY 2023 Adopted Allocation	FY 2024 Forecast Allocation	FY 2025 Forecast Allocation
Building Fund	1,878,990	1,377,017	1,467,711	1,497,066	1,527,007	1,557,547
CDBG Fund	47,865	50,474	54,563	55,654	56,767	57,902
Golf Course Fund	333,869	364,939	432,329	440,975	449,795	458,791
Stormwater Fund	1,082,850	1,115,982	1,184,536	1,208,227	1,232,392	1,257,040
Water & Sewer Fund	4,621,990	4,147,509	4,113,869	4,196,146	4,280,069	4,365,670
Waterpark Fund	272,644	537,939	-	-	-	-
Yacht Basin Fund	48,583	47,781	37,574	38,326	39,093	39,875
Total Charge Back	8,286,791	7,641,641	7,290,582	7,436,394	7,585,123	7,736,825

¹ FY 2020's allocation was prepared by Stantec Consulting Services, Inc.

Summary of Allocated Costs by Department

FY 2022 Central Services to be allocated	General Fund Portion	Building	CDBG	Golf Course	Stormwater	Water & Sewer	Yacht Basin
Human Resources \$ 10,337,887	\$ 7,859,524	\$ 466,158	\$ 1,522	\$ 129,030	\$ 419,736	\$ 1,461,916	\$ 13,300
Financial Services 3,838,736	2,982,175	59,233	16,775	66,762	170,604	543,186	10,409
City Clerk 1,740,222	856,678	399,881	1,007	15,612	56,376	410,668	1,259
City Manager 1,639,946	1,165,388	52,524	2,007	31,113	94,510	294,403	2,509
Information Tech 9,161,382	7,242,934	460,689	20,558	89,708	274,732	1,072,761	6,541
City Auditor 864,852	721,062	-	-	72,689	71,101	-	-
City Council 817,464	673,798	3,335	11,673	3,335	21,763	103,560	1,668
City Attorney 1,724,888	1,225,750	55,245	2,111	32,725	99,405	309,652	2,639
\$ 30,125,377	\$22,727,309	\$ 1,497,066	\$ 55,654	\$ 440,975	\$ 1,208,227	\$ 4,196,146	\$ 38,326